



Our ref: 59930
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28 June 2018

Simon Muys
Partner
Gilbert & Tobin

By email: smuys@gtlaw.com.au
CC: antony.perkins@aaterminals.com.au
william.hara@qube.com.au

Dear Mr Muys

Section 87B Undertaking of Australian Amalgamated Terminals Pty Ltd and Qube Holdings Limited – Variation to Undertaking

I refer to the undertaking given by Australian Amalgamated Terminals Pty Ltd (**AAT**) and Qube Holdings Limited (**Qube**) and accepted by the Australian Competition and Consumer Commission (**ACCC**) pursuant to section 87B of the *Competition and Consumer Act 2010* (the **Act**) on 23 November 2016. I also refer to the executed variation instrument provided to the ACCC on 15 June 2018 (**the variation**).

The ACCC has decided to consent to the variation in accordance with section 87B of the Act. An electronic copy of the executed variation instrument accepted by the ACCC is attached.

If you have any questions in relation to the content of this letter please do not hesitate to contact Sara Mirabella on (03) 9290 1411.

Yours sincerely

Suzie Copley
General Manager
Coordination and Strategy
Merger and Authorisation Review